

TIFF Investment Management Appoints Former Goldman Sachs Partner, Kane Brenan, as New President

April 09, 2020 08:00 AM Eastern Daylight Time

RADNOR, Pa.--(BUSINESS WIRE)--**TIFF Investment Management** has appointed a new President as part of the firm's succession planning.



Kane Brenan, who most recently served as Global Head and Co-Chief Investment Officer of the Global Portfolio Solutions (GPS) group for **Goldman Sachs**, will become TIFF's President effective Monday, April 13, 2020. Kane and TIFF CEO, Dick Flannery, will work closely together to ensure a smooth leadership transition for the firm and the charitable organizations it serves.

Brenan had been with Goldman Sachs for over 20 years, was a partner in the firm, and had worked with some of Goldman's largest pension and endowment clients in an outsourced chief investment officer (OCIO) capacity.

In a joint statement, Neal Triplett (Chair of the TIFF Board and President of Duke University's endowment office) and Dick Flannery said: *"We are delighted to add someone with Kane Brenan's extraordinary qualifications to the TIFF senior management team. His knowledge and experience, when combined with his distinctive 'values first' ethos, will serve TIFF's non-profit members well for many years to come."*

TIFF announced its formal search for a President last fall. At almost the same time, Mr. Brenan announced his intention to leave Goldman Sachs to return to the Philadelphia area, where his family lives. The stars aligned and TIFF identified a talented industry veteran, who sits on multiple boards, and has a passion for non-profit work, to add to the firm's executive team and eventually replace Mr. Flannery.

"I have had an extraordinary experience at Goldman Sachs and I am now excited to join TIFF and pursue the firm's important mission. I look forward to meeting TIFF's members and helping each of them achieve their investment and organizational goals. TIFF represents two remarkably motivating pursuits – non-profit work and investing. I am looking forward to getting started on those pursuits." – Kane Brenan

George Wilbanks, an executive recruiter specializing in asset management, assisted TIFF with its search.

About TIFF Investment Management

TIFF is a mission-driven, not-for-profit organization dedicated to delivering comprehensive investment solutions to foundations, endowments, and other charitable institutions. Since its inception in 1991, TIFF has exclusively served the non-profit community by providing experienced manager selection and access, risk-sensitive asset allocation, and integrated member service to institutions with long-term investment horizons.

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