

**INSTITUTIONAL  
INVESTOR**



# Chief Executive Officer Roundtable

June 3-5, 2024  
Four Seasons Hotel  
Montreal, Canada

U.S. Institute



# Welcome

The CEO Roundtable addresses business management and strategic issues. This meeting seeks to stimulate “thinking outside the box” in a purposeful yet relaxed atmosphere, with the emphasis on interactive debate and shared experiences. This meeting is reserved exclusively for Senior Delegates from the U.S Institute and European Institute.

## **Research**

A feature of this meeting is the results of U.S. Institute/Casey Quirk/McLagan Performance Intelligence Study, the first industry-wide analysis of the previous year’s profitability and productivity.

# Agenda

## Monday, June 3, 2024

5:30 – 7:30pm

**Welcome Reception & Light Dinner**  
Palais des Possibles A and Belvedere

## Tuesday, June 4, 2024

7:45 – 8:40

**Registration & Breakfast**  
5<sup>th</sup> Floor Foyer & Salon del la Montagne

8:40 – 9:00

**Welcome and Audience Polling**  
Palais des Possibles A

**Opening remarks:**  
Jim McCaughan, Chair, **US Institute**

9:00 – 9:40

**Fireside Chat: Future of Sustainable Finance**  
Palais des Possibles A

**Moderator:**  
Kelly Young, Chief Executive Officer, **Acadian Asset Management**

**Speaker:**  
Marc-André Blanchard, EVP & Head of CDPQ Global and Global Head of Sustainability, **CDPQ**

As we find ourselves in a crucible moment at the intersection of economic health and environmental stewardship, the imperative for sustainable finance has never been more pronounced. Marc-André Blanchard will join us for a fireside chat, using perspectives gained through his extensive experience in international governance and finance to help navigate the challenges and transformative opportunities presenting themselves as the industry seeks to build a resilient and equitable future.

9:40 – 10:30

**State of the Industry: Results of the 2024 Casey Quirk-McLagan “Performance Intelligence” Study**  
Palais des Possibles A

**Moderator:**  
Jim McCaughan, Chair, **US Institute**

**Panelists:**  
Amanda Nelson, Principal, **Casey Quirk**  
Scott Gockowski, Manager, **Casey Quirk**  
Jeff Stakel, Principal, **Casey Quirk**  
Adam Barnett, Partner, **McLagan**

Casey Quirk & McLagan will unveil results of their annual benchmarking survey. This Study provides key insights into operational measures and industry trends used during annual

evaluations and longer-term strategic planning. Findings shed light on P&L, compensation & benefits data, as well as ESG resourcing, technology spend and operations.

10:30 – 10:50

**Coffee Break**

5<sup>th</sup> Floor Foyer

10:50 – 11:40

**Not Your Grandmother’s Asset Management – New Clients, New Products, New Skills**

Palais des Possibles A

**Moderator:**

Jim McCaughan, Chair, **US Institute**

**Panelists:**

Richard Bruyere, Managing Partner, **INDEFI**

Shundrawn Thomas, Founder & Managing Partner, **The Copia Group**

Jennifer Murphy, Founder & CEO, **Runa Digital Assets**

The traditionally “change-resistant” asset management industry now finds itself in a world where change is the only constant. Appetite for customization is colliding with higher than ever fee pressures to create a need for innovative solutions. Leaders must consider everything from new investment products that go beyond the traditional options, to innovative fin-tech solutions, to the new skills required to navigate technological advancements, regulatory shifts, and changing client demographics and expectations to chart a successful course for their organizations. This panel will explore how organizations are expanding into new segments and stretching beyond their historical comfort zones to remain competitive and adapt to the evolving needs of clients and markets.

11:40 – 12:30

**Breakout Discussions on Growth & Organizational Health**

**Firms AUM under \$100 Billion**

*Palais des Possibles B*

Chris Acito, Chief Executive Officer, **Gapstow Capital Partners**

**Firms AUM over \$150 Billion**

*Palais des Possibles C*

Elizabeth Dillon, Chief Executive Officer, **Pictet Asset Management, US**

**View from Europe**

*Salon de la Croix*

Daniel Roy, Senior Advisor, **INDEFI**

12:30 – 1:45

**Lunch**

Salon de la Montagne

1:45 – 2:45

**Bringing the Cloud Down to Earth – Practical Strategic Applications of Innovative Technology**

Palais des Possibles A

**Moderator:**

Michael Germano, Chief Executive – North America, **Newton Investment Management**

**Panelists:**

Tommaso Migliore, CEO & Founder, **MDOTM, Ltd.**

Gilbert Haddad, Head of Advanced Strategies and Research, **Fidelity Investments**

Arezu Moghadam, Managing Director, Global Head of Data Science, **JP Morgan Asset Management**

As CEOs grapple with the imperative to innovate, our panelists will share firsthand experiences and strategies on leveraging technology to drive transformative change. Beyond use in investment, automation and smart algorithms are also streamlining operations, enhancing efficiency, and ultimately creating value for both asset managers and their clients. This panel will shed light on how the industry is adapting to and adopting the newest technological advances, and incorporating innovative technology into investment processes, risk management, and operational efficiency.

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2:45 – 3:35

**AI Governance in Asset Management: Charting a Course for Responsible Innovation**

Palais des Possibles A

**Moderator:**

Darren Check, Partner, **Kessler, Topaz, Meltzer & Check**

**Panelists:**

David W. Grimm, Vice Chair, Investment Management, **Stradley Ronan**, Former Director of Investment Management Division, **U.S. Securities & Exchange Commission**

Daniel Allen, CEO and President, **Los Angeles Capital Management**

Additional speaker to be named

Integration of Artificial Intelligence (AI) in investment management has become a key driver of efficiency and decision-making. However, nascent technologies bring with them challenges and risks that warrant thoughtful consideration before jumping in with both feet. Our expert panelists will unpack algorithmic bias and fairness, data security and privacy concerns, regulatory compliance challenges and potential impact on human capital.

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3:35 – 3:55

**Coffee Break**

5<sup>th</sup> Floor Foyer

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3:55 – 4:45

**Breakout Discussions on Technology Adoption in Asset Management**

Palais des Possibles B, Palais des Possibles C, Salon de la Croix

**Firms AUM under \$50 Billion**

*Palais des Possibles B*

Michael Roberts, Chief Executive Officer & CIO, **Roberts Capital Advisors**

**Firms AUM \$50 Billion - \$250 Billion**

*Palais des Possibles C*

Vinay Abrol, President, **Liontrust Asset Management**

**Firms AUM Over \$250 Billion**

*Salon de la Croix*

Moderator TBA

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4:45 – 5:30

**Holding the Mirror Up to Nature: State of Trust in the Financial Services Sector**

Palais des Possibles A

**Presenter:**

Deidre Campbell, Chair, Financial Services - US, **Edelman Smithfield**

Featured at the Davos World Economic Forum, the Edelman Trust Barometer has been the de facto source for consumer trust in business, media, government, and NGOs for the past 23 years. Deidre Campell will dive into Edelman's latest findings in the financial services sector, and share insights on the state of trust and credibility in the industry, and how it is publicly perceived in an era of increasing mistrust and polarization.

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6:00 – 9:00

**Dinner**  
Marcus Restaurant

Wednesday, June 5, 2024

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7:30 – 8:15

**Breakfast**  
Salon de la Montagne

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8:15 – 9:05

**Peak Polarization: Geopolitical & Market Update with Matt Gertken**  
Palais des Possibles A

**Presenter:**  
Matt Gertken, Chief Strategist, Geopolitical Strategy and US Political Strategy, **BCA Research**

Peak polarization in the US is combining with great power rivalry abroad to generate significant risks to financial markets over the coming year. Matt Gertken, Chief Strategist at BCA Research, will take us through the investment implications of the 2024 US Presidential election and beyond.

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9:05 – 9:55

**Rough Winds Ahead – Protecting the Industry and Investors from Geopolitical Volatility**  
Palais des Possibles A

**Moderator:**  
Jim McCaughan, Chair, **US Institute**

**Panelists:**  
Sarah Ketterer, Chief Executive Officer, **Causeway Capital Management**  
Roger Beauchemin, President & CEO, **Addenda Capital**  
Philipp Koch, Co-Head of Wealth & Asset Management, North America, **McKinsey**

As geopolitical tensions escalate globally, CEOs face unprecedented challenges in ensuring the resilience of their organizations and the protection of client assets. Our panelists will share how they are integrating geopolitical risk into the choices they are making within their organizations, from adapting investment portfolios to managing client communications to creating an organizational culture that is resilient and capable of adapting during times of turbulence.

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9:55 – 10:45

**Breakouts on Leadership through Polarization**  
Palais des Possibles B, Palais des Possibles C, Salon de la Croix

**Firm names A-L**  
Sonya Mughal, Chief Executive Officer, **Bailard, Inc.**

**Firm names M-Z**  
Roger Beauchemin, President & CEO, **Addenda Capital**

**10:45 – 11:05****Coffee Break**  
5<sup>th</sup> Floor Foyer**11:05 – 11:55****Asset Allocation Shake-Up – Are Alternatives Friend or Foe?**  
Palais des Possibles A**Moderator:**Stan Moss, Chief Executive Officer, **Polen Capital****Panelists:**Armando Senra, Head of Americas Institutional Business & Canada/ LatAm, **BlackRock**Jason Schwarz, President & Deputy CEO, **Wilshire**Keith Jones, Head of Global Alternative Investments Product, **Nuveen**

It seems the democratization of alternatives has become a fait accompli, but how fast will it really happen, and what are “alternatives” these days anyways? Frameworks and definitions are evolving, and managers are figuring out where the best bets will be. Our panelists will engage in a candid discussion on the merits, risks, and strategic implications of incorporating alternatives into asset allocation models. Are they true friends, offering diversification benefits and enhanced returns, or potential foes, introducing complexity and heightened risk?

**11:55 – 12:35****Fireside Chat**  
Palais des Possibles AJim McCaughan, Chair, **US Institute**Harold Calla, Executive Chair, **First Nations Financial Management Board**

Harold Calla serves as the Executive Chair of the First Nations Financial Management Board (FMB). One of three institutions created under the Fiscal Management Act, FMB supports First Nations economic development by increasing access to capital markets and providing capacity development support to First Nations in the areas of financial administration law development.

**12:45 – 1:30****Closing Lunch**  
Salon de la Montagne